

Strong partnership for the circular economy: Landbell Group acquires stake in Source One

March 30, 2023: Landbell AG joins Source One GmbH with a 25.1 percent stake. Uwe Ehteler, Member of the Executive Board of Landbell AG and COO of the DACH region, and Kai Hoyer, Owner and Managing Director of Source One GmbH, signed the shareholder agreement on March 29, 2023. The operator of takeback and collection schemes and the operational consulting company for all sustainability issues are thus creating further circular economy synergies. The concrete aim of the cooperation is to drive forward the closed-loop recycling of post-consumer packaging.

Sustainable and customised: customer-specific recycling options

Landbell Group and Source One are specifically deepening their existing partnership at pre-defined points of intersection. For both companies, the link under company law is a logical consequence of the trusting cooperation to date and paves the way for innovative projects. The focus of the joint activities is on using innovative technologies to recycle post-consumer waste that is difficult to recycle and to expand the global infrastructure for this purpose. In this way, the two companies are responding to the steadily increasing demand for high-quality recyclates and addressing customers' individual needs.

Closed-loop systems: well-positioned together

"In Source One, we have a dynamic and creative partner whose wealth of innovation excites us," says Uwe Ehteler, who will now also be active as managing director of Source One. "Together, we can serve the markets flexibly and securely with circular economy solutions."

Kai Hoyer also expects sustainable positive effects from the cooperation: "Our common core concern is the conservation of resources. Landbell Group is therefore the perfect partner for us to create further synergies for the circular economy. We will jointly close and optimise product cycles."



About Source One

Source One is an operational consulting company for environmental, resource and sustainability issues. With a holistic approach, innovative technologies and measurable results, Source One closes material cycles – with maximum ecological and economic efficiency. In this way, Source One acts as a global interface between the players along the entire value chain of the circular economy. Since 2019, Source One has been successfully implementing circular economy solutions, waste management and recycling projects for brand manufacturers, producers, retailers, municipalities, governments, and consumers in more than 20 countries.

About Landbell Group

Landbell Group is an international provider of comprehensive takeback, consulting, and software solutions for environmental and chemical compliance. Landbell Group was founded in 1995 as a waste management company in Germany and has since evolved into a global service provider. Today, Landbell Group operates takeback/collection schemes for various waste streams in 15 countries worldwide, supports over 39,000 customers in more than 60 countries in fulfilling extended producer responsibility obligations, and collected over 900,000 tons of batteries, e-waste and packaging in 2022. Landbell AG, specifically in Germany, operates a certified and independent dual packaging scheme for manufacturers and retailers to meet their legal requirements.

For more information, please visit: www.landbell-group.com

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